

ENHANCED LOAN ADMINISTRATION

Bespoke loan services for direct lending

The Citco Fund Services¹ companies (“Citco”) loan administration solution simplifies and centralises the management of privately negotiated debt. For each loan, the solution includes tailored document analysis, principal, interest and fee processing, covenant monitoring and performance reporting.

SIMPLIFYING LOAN ORIGINATION

Citco’s pipeline application enables investment managers to manage the creation of privately negotiated loans, from the initial relationship with a borrower through to funding. All deal documents, commentary and associated information is brought together in a single permission-based portal.

PROCESSING PAYMENTS AND MONITORING COVENANTS

Once a loan is established, Citco’s administration platform enables managers to process payments of principal, interest and fees. It also enables them to track a wide range of loan attributes, such as borrower, participants, credit ratings and sector. Citco will work with the manager to monitor certain loan covenants for each deal.

IMPROVING PORTFOLIO ANALYTICS

Citco’s comprehensive loan management dashboard brings together reports on all aspects of an investment manager’s loan portfolio. It provides easily accessible asset summaries and enables the manager to closely monitor a wide range of data, including credit trends, performance and deal pipeline.





Citco's loan platform employs a highly customised approach for each loan

OUR DEDICATED TEAM PROVIDES DETAILED ANALYSIS OF EVERY LOAN

Citco has an experienced team of professionals who specialise in all aspects of private lending administration, including real estate, mortgages and asset-backed credit. They work closely with investment managers and deal teams to determine the level of covenant monitoring required. The team also analyses legal documents for each deal and creates customised term sheets for ultimate review and sign off by the investment manager.

ABOUT CITCO

The Citco group of companies stand out as a global leader in fund administration, with over 60 offices in 30 countries and over \$1 Trillion in assets under administration.

CITCO'S CORE LOAN ADMINISTRATION SERVICE INCLUDES:

- Validation of terms against legal loan documents
- Processing of principal, interest and fee payments
- Monitoring and tracking of borrowings, rollovers and prepayments
- Verification of interest rates and index rates
- Full reconciliation of client position to loan servicers and agents
- Accounting for accretion of discount (straight line and effective yield)

ENHANCED LOAN ADMINISTRATION SERVICES:

- Full independent review of legal loan documents
- Prepare term sheet for each deal
- Prepare amortisation schedules for each deal
- Review closing/settlement statements
- Monitor certain loan covenants
- Analyse refinancings, modifications, securitisations and other amendments
- Prepare borrower notices and track participant allocations
- Reconcile loan document information to loan servicer data and investment manager
- Establish electronic feeds with loan servicers and agents
- Prepare customised loan balance, loan activity and loan attribute reports based on key custom data points
- Monitor loan servicer bank accounts

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NOTES:

¹ Citco Fund Services ("CFS") refers to the various Citco Fund Services companies within the Citco Group of Companies.