Citco Bank Canada
Pillar 3 Disclosure Fixed Templates Q3 2024

CITCO

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1. Frequency of updates

The Bank provides quantitative disclosure information on a quarterly basis and the qualitative disclosure information on an annual basis to its stakeholders.

2. LR2 – Leverage Ratio

Template LR2: Leverage ratio common disclosure (CAD 000)		a	b
		September 2024	June 2024
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	2,319,657	3,053,016
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	(45,890)	(46,536)
4	(Asset amounts deducted in determining Tier 1 capital)	-	-
7	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)**	**2,273,767**	**3,006,480**
Derivative exposures			
6	Replacement cost associated with all derivatives transactions	61,846	57,390
7	Add-on amounts for potential future exposure associated with all derivatives transactions	11,825	10,716
8	(Exempted central counterparty leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	**Total derivative exposures (sum of lines 6 to 10)**	**73,671**	**68,106**
Securities financing transaction exposures			
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk (CCR) exposure for SFTs	-	-
15	Agent transaction exposures	-	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	**-**	**-**
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	38,199	38,734
18	(Adjustments for conversion to credit equivalent amounts)	(22,919)	(23,240)
19	**Off-balance sheet items (sum of lines 17 and 18)**	**15,280**	**15,494**
Capital and total exposures			
20	**Tier 1 capital**	**268,891**	**261,875**
21	**Total exposures (sum of rows 5, 11, 16 and 19)**	**2,362,718**	**3,090,079**
Leverage ratio			
22	**Basel III Leverage ratio**	**11.38%**	**8.47%**

3. CC1 – Capital composition

Template CC1 – Composition of capital (CAD '000)		
Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	114,742
2	Retained earnings	150,477
3	Accumulated other comprehensive income (and other reserves)	3,672
4	Directly issued capital subject to phase out from CET1 (only applicable to Federal Credit Unions)	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-
6	**Common Equity Tier 1 capital before regulatory adjustments**	**268,891**
Common Equity Tier 1 capital: regulatory adjustments		
28	**Total regulatory adjustments to Common Equity Tier 1**	**-**
29	**Common Equity Tier 1 capital (CET1)**	**268,891**
Additional Tier 1 capital: instruments		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-
31	of which: classified as equity under applicable accounting standards	-
32	of which: classified as liabilities under applicable accounting standards	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to Federal Credit Unions)	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-
35	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)	-
36	**Additional Tier 1 capital before regulatory adjustments**	**-**
Additional Tier 1 capital: regulatory adjustments		
43	Total regulatory adjustments to additional Tier 1 capital	-
44	Additional Tier 1 capital (AT1)	-
45	**Tier 1 capital (T1 = CET1 + AT1)**	**268,891**
Tier 2 capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions)	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)	-
50	Collective allowances	-
51	**Tier 2 capital before regulatory adjustments**	**-**
Tier 2 capital: regulatory adjustments		
57	**Total regulatory adjustments to Tier 2 capital**	**-**
58	**Tier 2 capital (T2)**	**-**

Template CC1 – Composition of capital (CAD '000)		
59	**Total capital (TC = T1 + T2)**	**268,891**
60	**Total risk-weighted assets**	**444,127**
Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	**60.54%**
62	Tier 1 (as a percentage of risk-weighted assets)	**60.54%**
63	Total capital (as a percentage of risk-weighted assets)	**60.54%**
OSFI target		
69	Common Equity Tier 1 target ratio	7.00%
70	Tier 1 capital target ratio	8.50%
71	Total capital target ratio	10.50%
Capital instruments subject to phase-out arrangements (For Federal Credit Unions only)		
80	Current cap on CET1 instruments subject to phase-out arrangements	-
81	Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)	-
82	Current cap on AT1 instruments subject to phase-out arrangements	-
83	Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	-
84	Current cap on Tier 2 instruments subject to phase-out arrangements	-
85	Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	-

4. KM1 – Key Metrics

Template KM1 - Key metrics CAD ('000)		a	b	c	d	e
Labels		September 2024	June 2024	March 2024	December 2023	September 2023
Available Capital (amounts)						
1	Common Equity Tier 1 (CET1)	268,891	261,876	250,779	237,135	233,790
2	Tier 1	268,891	261,876	250,779	237,135	233,790
3	Total capital	268,891	261,876	250,779	237,135	233,790
Risk-weighted amounts						
4	Total risk-weighted assets (RWA)	444,127	562,361	510,671	516,675	596,957
4a	Total risk-weighted assets (pre-floor)	444,127	562,361	510,671	516,675	596,957
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	60.54%	46.57%	49.11%	45.90%	39.16%
5a	CET1 ratio (%) (pre-floor ratio)	60.54%	46.57%	49.11%	45.90%	39.16%
6	Tier 1 ratio (%)	60.54%	46.57%	49.11%	45.90%	39.16%
6a	Tier 1 ratio (%) (pre-floor ratio)	60.54%	46.57%	49.11%	45.90%	39.16%
7	Total capital ratio (%)	60.54%	46.57%	49.11%	45.90%	39.16%
7a	Total capital ratio (%) (pre-floor ratio)	60.54%	46.57%	49.11%	45.90%	39.16%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0%	0%	0%	0%	0%
10	Bank G-SIB and/or D-SIB additional requirements (%) [Not applicable for SMSBs]	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	50.04%	36.07%	38.61%	35.40%	28.66%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio exposure measure	2,362,718	3,090,079	2,267,504	2,641,435	2,868,637
14	Basel III leverage ratio (row 2 / row 13)	11.38%	8.47%	11.06%	8.98%	8.15%