# Citco Bank Canada
# Pillar 3 Disclosure Fixed Templates Q4 2024

CITCO

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# 1. Frequency of updates

The Bank provides quantitative disclosure information on a quarterly basis and the qualitative disclosure information on an annual basis to its stakeholders.

# 2. LR2 – Leverage Ratio

| Template LR2: Leverage ratio common disclosure (CAD 000) | | a | b |
|---|---|---|---|
| | | December 2024 | September 2024 |
| **On-balance sheet exposures** | | | |
| 1 | On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral) | 3,621,681 | 2,319,657 |
| 2 | Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS) | - | - |
| 3 | (Deductions of receivable assets for cash variation margin provided in derivatives transactions) | (48,895) | (45,890) |
| 4 | (Asset amounts deducted in determining Tier 1 capital) | - | - |
| **7** | **Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)** | **3,572,786** | **2,273,767** |
| **Derivative exposures** | | | |
| 6 | Replacement cost associated with all derivatives transactions | 60,910 | 61,846 |
| 7 | Add-on amounts for potential future exposure associated with all derivatives transactions | 18,601 | 11,825 |
| 8 | (Exempted central counterparty leg of client-cleared trade exposures) | - | - |
| 9 | Adjusted effective notional amount of written credit derivatives | - | - |
| 10 | (Adjusted effective notional offsets and add-on deductions for written credit derivatives) | - | - |
| **11** | **Total derivative exposures (sum of lines 6 to 10)** | **79,510** | **73,671** |
| **Securities financing transaction exposures** | | | |
| 12 | Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions | - | - |
| 13 | (Netted amounts of cash payables and cash receivables of gross SFT assets) | - | - |
| 14 | Counterparty credit risk (CCR) exposure for SFTs | - | - |
| 15 | Agent transaction exposures | - | - |
| **16** | **Total securities financing transaction exposures (sum of lines 12 to 15)** | **-** | **-** |
| **Other off-balance sheet exposures** | | | |
| 17 | Off-balance sheet exposure at gross notional amount | 44,570 | 38,199 |
| 18 | (Adjustments for conversion to credit equivalent amounts) | (26,742) | (22,919) |
| **19** | **Off-balance sheet items (sum of lines 17 and 18)** | **17,828** | **15,280** |
| **Capital and total exposures** | | | |
| **20** | **Tier 1 capital** | **294,477** | **268,891** |
| **21** | **Total exposures (sum of rows 5, 11, 16 and 19)** | **3,670,124** | **2,362,718** |
| **Leverage ratio** | | | |
| **22** | **Basel III Leverage ratio** | **8.02%** | **11.38%** |

# 3. CC1 – Capital composition

| Template CC1 – Composition of capital (CAD '000) | | |
|---|---|---|
| **Common Equity Tier 1 capital: instruments and reserves** | | |
| 1 | Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus | 122,307 |
| 2 | Retained earnings | 159,109 |
| 3 | Accumulated other comprehensive income (and other reserves) | 13,061 |
| 4 | Directly issued capital subject to phase out from CET1 (only applicable to Federal Credit Unions) | - |
| 5 | Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1) | - |
| **6** | **Common Equity Tier 1 capital before regulatory adjustments** | **294,477** |
| **Common Equity Tier 1 capital: regulatory adjustments** | | |
| **28** | **Total regulatory adjustments to Common Equity Tier 1** | **-** |
| **29** | **Common Equity Tier 1 capital (CET1)** | **294,477** |
| **Additional Tier 1 capital: instruments** | | |
| 30 | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus | - |
| 31 | of which: classified as equity under applicable accounting standards | - |
| 32 | of which: classified as liabilities under applicable accounting standards | - |
| 33 | Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to Federal Credit Unions) | - |
| 34 | Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1) | - |
| 35 | of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions) | - |
| **36** | **Additional Tier 1 capital before regulatory adjustments** | **-** |
| **Additional Tier 1 capital: regulatory adjustments** | | |
| 43 | Total regulatory adjustments to additional Tier 1 capital | - |
| 44 | Additional Tier 1 capital (AT1) | - |
| **45** | **Tier 1 capital (T1 = CET1 + AT1)** | **294,477** |
| **Tier 2 capital: instruments and provisions** | | |
| 46 | Directly issued qualifying Tier 2 instruments plus related stock surplus | - |
| 47 | Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions) | - |
| 48 | Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2) | - |
| 49 | of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions) | - |
| 50 | Collective allowances | - |
| **51** | **Tier 2 capital before regulatory adjustments** | **-** |
| **Tier 2 capital: regulatory adjustments** | | |
| **57** | **Total regulatory adjustments to Tier 2 capital** | **-** |
| **58** | **Tier 2 capital (T2)** | **-** |

| Template CC1 – Composition of capital (CAD '000) | | |
|---|---|---|
| **59** | **Total capital (TC = T1 + T2)** | **294,477** |
| **60** | **Total risk-weighted assets** | **597,387** |
| **Capital ratios** | | |
| 61 | Common Equity Tier 1 (as a percentage of risk-weighted assets) | **49.29%** |
| 62 | Tier 1 (as a percentage of risk-weighted assets) | **49.29%** |
| 63 | Total capital (as a percentage of risk-weighted assets) | **49.29%** |
| **OSFI target** | | |
| 69 | Common Equity Tier 1 target ratio | 7.00% |
| 70 | Tier 1 capital target ratio | 8.50% |
| 71 | Total capital target ratio | 10.50% |
| **Capital instruments subject to phase-out arrangements (For Federal Credit Unions only)** | | |
| 80 | Current cap on CET1 instruments subject to phase-out arrangements | - |
| 81 | Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities) | - |
| 82 | Current cap on AT1 instruments subject to phase-out arrangements | - |
| 83 | Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities) | - |
| 84 | Current cap on Tier 2 instruments subject to phase-out arrangements | - |
| 85 | Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities) | - |

# 4. KM1 – Key Metrics

| Template KM1 - Key metrics CAD ('000) | | | | | | |
|---|---|---|---|---|---|---|
| Labels | | a | b | c | d | e |
| | | December 2024 | September 2024 | June 2024 | March 2024 | December 2023 |
| **Available Capital (amounts)** | | | | | | |
| 1 | Common Equity Tier 1 (CET1) | 294,477 | 268,891 | 261,876 | 250,779 | 237,135 |
| 2 | Tier 1 | 294,477 | 268,891 | 261,876 | 250,779 | 237,135 |
| 3 | Total capital | 294,477 | 268,891 | 261,876 | 250,779 | 237,135 |
| **Risk-weighted amounts** | | | | | | |
| 4 | Total risk-weighted assets (RWA) | 597,387 | 444,127 | 562,361 | 510,671 | 516,675 |
| 4a | Total risk-weighted assets (pre-floor) | 597,387 | 444,127 | 562,361 | 510,671 | 516,675 |
| **Risk-based capital ratios as a percentage of RWA** | | | | | | |
| 5 | CET1 ratio (%) | 49.29% | 60.54% | 46.57% | 49.11% | 45.90% |
| 5a | CET1 ratio (%) (pre-floor ratio) | 49.29% | 60.54% | 46.57% | 49.11% | 45.90% |
| 6 | Tier 1 ratio (%) | 49.29% | 60.54% | 46.57% | 49.11% | 45.90% |
| 6a | Tier 1 ratio (%) (pre-floor ratio) | 49.29% | 60.54% | 46.57% | 49.11% | 45.90% |
| 7 | Total capital ratio (%) | 49.29% | 60.54% | 46.57% | 49.11% | 45.90% |
| 7a | Total capital ratio (%) (pre-floor ratio) | 49.29% | 60.54% | 46.57% | 49.11% | 45.90% |
| **Additional CET1 buffer requirements as a percentage of RWA** | | | | | | |
| 8 | Capital conservation buffer requirement (2.5% from 2019) (%) | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| 9 | Countercyclical buffer requirement (%) | 0% | 0% | 0% | 0% | 0% |
| 10 | Bank G-SIB and/or D-SIB additional requirements (%) [Not applicable for SMSBs] | - | - | - | - | - |
| 11 | Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10) | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| 12 | CET1 available after meeting the bank's minimum capital requirements (%) | 38.79% | 50.04% | 36.07% | 38.61% | 35.40% |
| **Basel III Leverage Ratio** | | | | | | |
| 13 | Total Basel III leverage ratio exposure measure | 3,670,124 | 2,362,718 | 3,090,079 | 2,267,504 | 2,641,435 |
| 14 | Basel III leverage ratio (row 2 / row 13) | 8.02% | 11.38% | 8.47% | 11.06% | 8.98% |

# 5. CVA1 – The reduced basic approach for CVA

| Template CVA1: The reduced basic approach for CVA CAD ('000) | | | |
|---|---|---|---|
| | | a | b |
| | | Components | Capital requirements under BA-CVA |
| **On-balance sheet exposures** | | | |
| 1 | Aggregation of systematic components of CVA risk | 413.36 | - |
| 2 | Aggregation of idiosyncratic components of CVA risk | 238.58 | - |
| **3** | **Total** | - | **209.76** |